City of Leonard

Tax Rate Recap for 2025 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New- Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>Last Year's</u> <u>Tax Levy</u> of 1,055,959	Additional Tax Levy Compared to No-New- Revenue Tax Rate Levy of 1,016,885
Last Year's Tax Rate	0.549594	\$1,106,415	\$50,456	\$89,530
No-New-Revenue Tax Rate	0.529257	\$1,065,474	\$9,515	\$48,589
Notice & Hearing Limit*	0.529257	\$1,065,474	\$9,515	\$48,589
Voter-Approval Tax Rate	0.695382	\$1,399,908	\$343,949	\$383,023
Proposed Tax Rate	0.000000	\$0	\$-1,055,959	\$-1,016,885

No-New-Revenue Tax Rate Increase to General Fund in Cents per \$100

0.00	0.529257	1,065,474	9,515	48,589
0.50	0.534257	1,075,539	19,580	58,654
1.00	0.539257	1,085,605	29,646	68,720
1.50	0.544257	1,095,671	39,712	78,786
2.00	0.549257	1,105,737	49,778	88,852
2.50	0.554257	1,115,802	59,843	98,917
3.00	0.559257	1,125,868	69,909	108,983
3.50	0.564257	1,135,934	79,975	119,049
4.00	0.569257	1,146,000	90,041	129,115
4.50	0.574257	1,156,065	100,106	139,180
5.00	0.579257	1,166,131	110,172	149,246
5.50	0.584257	1,176,197	120,238	159,312
6.00	0.589257	1,186,263	130,304	169,378
6.50	0.594257	1,196,328	140,369	179,443
7.00	0.599257	1,206,394	150,435	189,509
7.50	0.604257	1,216,460	160,501	199,575
8.00	0.609257	1,226,526	170,567	209,641
8.50	0.614257	1,236,591	180,632	219,706
9.00	0.619257	1,246,657	190,698	229,772
9.50	0.624257	1,256,723	200,764	239,838
10.00	0.629257	1,266,789	210,830	249,904
10.50	0.634257	1,276,855	220,896	259,970
11.00	0.639257	1,286,920	230,961	270,035
11.50	0.644257	1,296,986	241,027	280,101
12.00	0.649257	1,307,052	251,093	290,167
12.50	0.654257	1,317,118	261,159	300,233
13.00	0.659257	1,327,183	271,224	310,298
13.50	0.664257	1,337,249	281,290	320,364
14.00	0.669257	1,347,315	291,356	330,430
14.50	0.674257	1,357,381	301,422	340,496

^{• *}Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by

the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

Additional Levy This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by

Last Year: Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

Additional Levy This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing

This Year: by 100

COUNTIES All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X

ONLY: each Fund's Tax Rate.