

City of Leonard

Tax Rate Recap for 2023 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to Last Year's Tax Levy of 710,912	Additional Tax Levy Compared to No-New-Revenue Tax Rate Levy of 600,300
Last Year's Tax Rate	0.499325	\$863,017	\$152,105	\$262,717
No-New-Revenue Tax Rate	0.421634	\$728,738	\$17,826	\$128,438
Notice & Hearing Limit*	0.421634	\$728,738	\$17,826	\$128,438
Voter-Approval Tax Rate	0.465488	\$804,534	\$93,622	\$204,234
Proposed Tax Rate	0.000000	\$0	-\$710,912	-\$600,300

No-New-Revenue Tax Rate Increase to General Fund in Cents per \$100

0.00	0.421634	728,738	17,826	128,438
0.50	0.426634	737,380	26,468	137,080
1.00	0.431634	746,022	35,110	145,722
1.50	0.436634	754,664	43,752	154,364
2.00	0.441634	763,305	52,393	163,005
2.50	0.446634	771,947	61,035	171,647
3.00	0.451634	780,589	69,677	180,289
3.50	0.456634	789,231	78,319	188,931
4.00	0.461634	797,873	86,961	197,573
4.50	0.466634	806,515	95,603	206,215
5.00	0.471634	815,156	104,244	214,856
5.50	0.476634	823,798	112,886	223,498
6.00	0.481634	832,440	121,528	232,140
6.50	0.486634	841,082	130,170	240,782
7.00	0.491634	849,724	138,812	249,424
7.50	0.496634	858,366	147,454	258,066
8.00	0.501634	867,007	156,095	266,707
8.50	0.506634	875,649	164,737	275,349
9.00	0.511634	884,291	173,379	283,991
9.50	0.516634	892,933	182,021	292,633
10.00	0.521634	901,575	190,663	301,275
10.50	0.526634	910,217	199,305	309,917
11.00	0.531634	918,859	207,947	318,559
11.50	0.536634	927,500	216,588	327,200
12.00	0.541634	936,142	225,230	335,842
12.50	0.546634	944,784	233,872	344,484
13.00	0.551634	953,426	242,514	353,126
13.50	0.556634	962,068	251,156	361,768
14.00	0.561634	970,710	259,798	370,410
14.50	0.566634	979,351	268,439	379,051

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.