



PUBLIC NOTICE

City of Leonard

Notice of Budget & Tax Rate Hearings

The City of Leonard City Council will hold public hearings to review the 2025-2026 Fiscal Budget and Tax Rate on the following dates, at the indicated locations. Any person may attend and participate in the hearing. The Proposed 2025-2026 Fiscal Budget is available for inspection in its entirety on the city website at www.cityofleonard.net.

Budget Workshop I Thursday, September 11, 2025; 9:00 AM
111 West Collin St. Leonard, Texas 75452

Budget Hearing Tuesday, September 16, 2025; 6:30 PM
111 West Collin St. Leonard, Texas 75452

Budget Workshop II Thursday, September 18, 2025; 10:00 AM
111 West Collin St. Leonard, Texas 75452

Tax Rate Hearing Tuesday, September 23, 2025; 6:30 PM
111 West Collin St. Leonard, Texas 75452



Fiscal Year 2025-2026 Proposed Budget
Taxpayer Impact Statement

House Bill 1522, passed by the Texas Legislature in 2025, amends section 551.043 of the Texas Government Code to require that the notice of a meeting required to be posted under section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year, if the No-New-Revenue Rate is adopted, versus the proposed rate.

The City of Leonard has proposed a budget for the City's 2025-2026 fiscal year, assuming a tax rate equal to the Voter-Approval Tax Rate, which is \$0.695382 per \$100 of taxable value. The City Council will hold a public budget hearing at its meeting on Tuesday, September 16, 2025. The City Council intends to adopt a budget after a public tax rate hearing, to be held on September 23, 2025. Citizens are encouraged to attend.

Item for Comparison	Fiscal Year 2025-2026		
	Fiscal Year 2024-2025 (Approved Rate)	Fiscal Year 2025-2026 No- New-Revenue Rate	Voter-Approval Tax Rate (Proposed Rate)
Median-Valued Homestead Value	\$ 243,741.00	\$ 228,623.00	\$ 228,623.00
Average HS Exemption	\$ 57,724.00	\$ 32,169.00	\$ 32,169.00
Taxable Value	\$ 186,017.00	\$ 196,454.00	\$ 196,454.00
Property Tax Rates (per \$100 of taxable value)	0.549594	0.529257	0.695382
Estimated Property Tax Bill	\$ 1,022.34	\$ 1,039.75	\$ 1,366.11

The estimates in this Impact Statement are valid only for the proposed budget and proposed tax rate that the City Council will discuss at its meeting on September 11, 2025.