

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$	0.538050	per \$100
NO-NEW-REVENUE TAX RATE	\$	0.529257	per \$100
VOTER-APPROVAL TAX RATE	\$	0.695382	per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Leonard from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that City of Leonard may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Leonard is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 09/23/2025 06:30 PM at Leonard City Hall, 111 W Collin St, Leonard, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Leonard is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Leonard of City of Leonard at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Billy Wayne Martin, Al Stephens, Charles Wrenn, Darrell Grintz

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Bobby Hanson

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Leonard last year to the taxes proposed to the be imposed on the average residence homestead by City of Leonard this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.549594	\$0.538050	2.1% decrease
Average homestead taxable value	\$187,712	\$198,003	5.48% increase
Tax on average homestead	\$1,031	\$1,065	3.29% increase
Total tax levy on all properties	\$1,050,833	\$1,083,175	3.07% increase

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for City of Leonard at (903) 583-8701 or helpdesk@fannincad.org, or visit www.fannincad.org for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for at or .