

May 20, 2025

VIA EMAIL

Melissa Verde
City Secretary
City of Leonard, Texas
111 W. Collin Street
Leonard, Texas 76252

Re: City Council Meeting to be held on Tuesday, May 20, 2025

Dear Melissa:

Enclosed herewith are the following:

1. Execution Instructions.
2. A copy of a Certificate for Resolution entitled " A RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT" for adoption by the City Council at its regular meeting on Tuesday, May 20, 2025. Once the Resolution is adopted by the City Council, please print two (2) copies of the enclosed Certificate for Resolution and execute and seal the documents as indicated.

If you should have any questions regarding the documents, please do not hesitate to contact me by phone at (214) 754-9268 or by email at rsegura@mphlegal.com. With best wishes, I am

Very truly yours,

McCall, Parkhurst & Horton L.L.P.

By:



Rodolfo Segura Jr

RS:cm
Enclosures
10306.007



Execution Instructions

1) **Certificate for Resolution**

- a) Insert the names of applicable City Council members that were absent from the City Council meeting on the line provided in Section 1 of the Certificate for Resolution;
- b) Insert the number of votes in the applicable spaces provided in Section 1 of the Certificate for Resolution;
- c) The signature page to the Certificate for Resolution is to be signed by the Mayor *and* City Secretary *and* sealed with the City Seal where indicated; and
- d) Upon completion of the above, please scan and email one copy of the Certificate for Resolution.

2) **Originals**

- a) Please mail the two (2) sets of originals to our Dallas Office.
- b) Mailing Address:

Rudy Segura, Jr.
McCall, Parkhurst & Horton, L.L.P.
717 North Harwood, Suite 900
Dallas, Texas 75201

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS
COUNTY OF FANNIN
CITY OF LEONARD

§
§
§

We, the undersigned officers of the City of Leonard, Texas, hereby certify as follows:

1. The City Council of said City convened in regular meeting on May 20, 2025, at the scheduled meeting place thereof, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

Michael Pye, Mayor
Al Stephens, Mayor Pro Tem
Bobby Hanson

Billy Wayne Martin
Leonard Phillips
Peyton Webster

and all of said persons were present, except NONE, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written Resolution entitled

A RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

was duly introduced for consideration and passage. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

AYES: 5

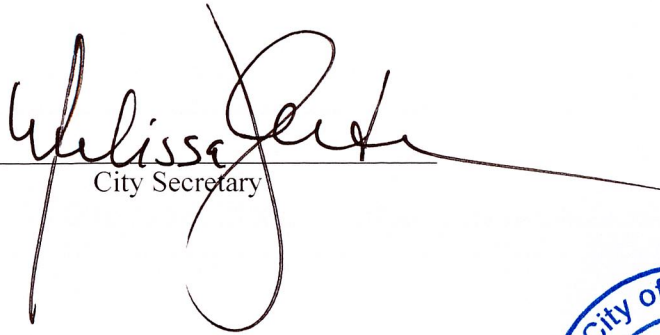
NOES: Ø

ABSTAIN: Ø

2. A true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been duly recorded in the official minutes of said City Council; the above and foregoing paragraph is a true and correct excerpt from said minutes of said meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph, at the time of said meeting and the passage of said Resolution, were the duly chosen, qualified and acting members of said City Council as indicated therein; each of said officers and member was duly and sufficiently notified officially and personally in advance, of the time, place and purpose of the aforesaid meeting and that said Resolution would be introduced and considered for passage at said meeting; and said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Tex. Gov't Code Ann. ch. 551.

3. That the Mayor of said City has approved, and hereby approves, the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED this May 20, 2025.

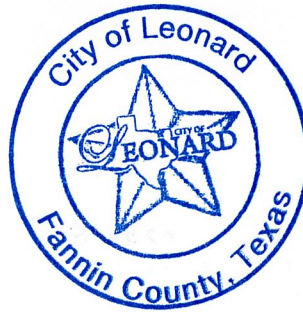


City Secretary



Mayor

(SEAL)



CERTIFICATE FOR RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENTION
TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF
OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE
SUBJECT

WHEREAS, this City Council of the City of Leonard (the "City") deems it advisable to authorize publication of notice of intent to issue certificates of obligation for the purposes hereinafter set forth; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

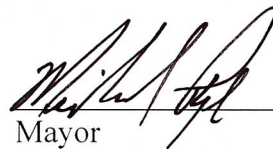
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEONARD, TEXAS:

Section 1. Attached hereto and marked "Exhibit A" is a form of notice, the form and substance of which are hereby passed and approved.

Section 2. The City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, with the date of the first publication to be before the 45th day before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates, and, if the City maintains an Internet website, continuously on the City's website for at least 45 days before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates.

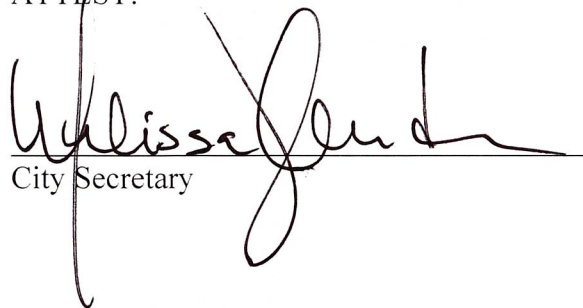
Section 3. This Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEONARD, TEXAS, this 20th day of May, 2025.



Mayor

ATTEST:



City Secretary



[CITY SEAL]

EXHIBIT A

CITY OF LEONARD, TEXAS NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Leonard, Texas, at its meeting to commence at 6:30 P.M. on July 15, 2025, at the City Hall, 111 W. Collins, Leonard, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$1,200,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) acquiring, constructing, and installing additions, improvements, extensions, and equipment for the City's waterworks and sewer system, including treatment facilities, water and sewer lines, storage facilities, lift stations, pumps, valves, meters and related infrastructure improvements; and (ii) legal, fiscal and engineering fees in connection with such projects. The maximum interest rate for the certificates may not exceed the maximum legal interest rate. The maximum maturity date for the certificates shall not exceed the maximum maturity permitted by law. The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$1,728,305. The current principal of all outstanding debt obligations of the City is \$8,570,000.00. The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$11,012,797.40. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.