

RESOLUTION No. 240709-1

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEONARD, TEXAS, APPROVING CONTRACTOR PAYMENT APPLICATION No.1 FOR LYNN VESSELS CONSTRUCTION, LLC, IN THE AMOUNT OF \$181,947.72, FOR WORK ON THE "12-INCH WATER LINE," ASSOCIATED WITH THE WATER SYSTEM UPGRADES PROJECT, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City of Leonard (the "City") is a General Type A municipality located in Fannin County, Texas; and is governed by the City Council; and

WHEREAS, the City of Leonard has secured funding and issued a combination tax and revenue certificate of obligation, Series 2022, in the amount of \$1,750,000 providing funds for needed water system upgrades to include a 12" water line; and

WHEREAS, the City Council has previously engaged Lynn Vessels Construction, LLC for the construction of the 12-inch water line, by acceptance of Resolution No. 240514-11 at an open duly noticed meeting on May 14th, 2024; and

WHEREAS, the City has made all necessary publications meeting statutory requirements; and

WHEREAS, the contractor, Lynn Vessels Construction, LLC, has submitted a payment application for \$181,947.72, and such application has been reviewed and approved by the city engineer;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEONARD, TEXAS, THAT:

<u>Section 1.</u> The City Council hereby approves the payment of application No. 1 in the amount of \$181,947.72 to Lynn Vessels Construction, LLC. for work on the 12-inch water line project.

Section 2. This Resolution shall become effective after the City Council's adoption.

ADOPTED this 9th day of July, 2024.

City of Leona

Melissa Verde, City Secretary

Michael Pve Mayor

SIGNED: