

RESOLUTION 240611-05

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEONARD,
TEXAS ADOPTING A PUBLIC IMPROVEMENT DISTRICT POLICY

WHEREAS, the City Council of the City of Leonard, Texas (the "City") offers various incentives to encourage developments within the corporate limits of the City and in the extraterritorial jurisdiction; and

WHEREAS, public improvement districts (each, a "PID") are an economic and community enhancement tool that finances the costs of qualified public improvements which would not be otherwise be provided; and

WHEREAS, Chapter 372 of the Texas Local Government Code allows for the creation of public improvement districts; and

WHEREAS, the City Council wishes to develop guidelines and requirements for consideration in the establishment of a PID; and

WHEREAS, the City of Leonard Public Improvement District (PID) policy is provided herein as "Exhibit A":

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEONARD, TEXAS, THAT:

Section 1. The City Council hereby adopts the Public Improvement District policy, which is attached hereto and incorporated herein as Exhibit "A"

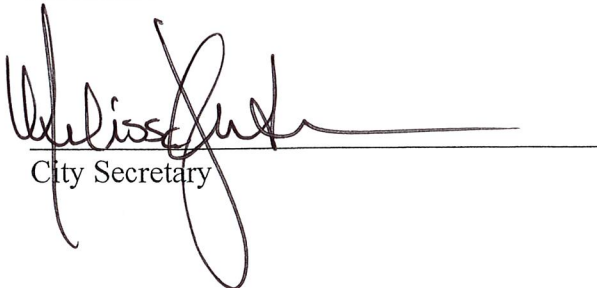
Section 2. This resolution shall take effect immediately.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEONARD, TEXAS, this 11th day of June, 2024.



Mayor

ATTEST:



City Secretary

