

**Property Tax Levy
Ordinance No. 230919-1**

AN ORDINANCE OF THE CITY OF LEONARD, FANNIN COUNTY, TEXAS LEVYING PROPERTY TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF LEONARD FOR THE 2023-2024 FISCAL YEAR.

WHEREAS, a notice of a public hearing on the tax rate for the City of Leonard, Texas for the year 2023-2024 has heretofore been published in accordance with Section 102.0065 of the Local Government Code; and

WHEREAS, Local Government Code Section 102.007 states the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, the proposed budget for the 2023-2024 fiscal year does require an increase in revenue from property taxes; and

WHEREAS, it is necessary at this time, that said tax rate be adopted.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEONARD, TEXAS:

SECTION I.

That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Leonard, Texas upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.409058 on each \$100.00 valuation of property for the purpose of maintenance and operation, and a debt rate of \$0.056430 on each \$100.00 valuation of property for the purpose of principal and interest on debt, bonds and certificates of obligation.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION II.

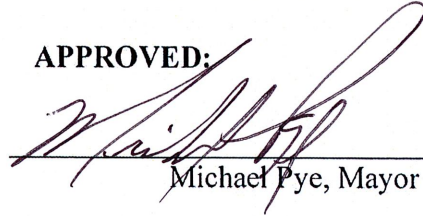
That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED this, the 19th day of September 2023, by the Council of the City of Leonard, Fannin County, Texas.



	AYE	NAY	ABSTAIN	MOTION	SECOND
BILLY WAYNE MARTIN	✓				
NOEL NIXON	✓				
LEONARD PHILLIPS	✓				
AL STEPHENS	✓				✓
PEYTON WEBSTER	✓			✓	

APPROVED:


Michael Pye, Mayor

ATTEST:


Melissa Verde, City Secretary