

RESOLUTION 2082022-1R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEONARD, FANNIN COUNTY, STATE OF TEXAS, ADOPTING EXHIBIT A, TEXAS SUBDIVISION AND SPECIAL DISTRICT ELECTION AND RELEASE FORM FOR TEXAS PARTICIPATING SUBDIVISIONS RESOLVING OPIOID RELATED CLAIMS AGAINST ENDO/PAR.

WHEREAS, the City of Leonard obtained information indicating that certain drug companies and their corporate affiliates, parents, subsidiaries, and such other defendants as may be added to the litigation (collectively, "Defendants") have engaged in fraudulent and/or reckless marketing and/or distribution of opioids that have resulted in addictions and overdoses; and

WHEREAS, these actions, conduct and misconduct have resulted in significant financial costs to the City; and

WHEREAS, on May 13, 2020, the State of Texas, through the Office of the Attorney General, and a negotiation group for Texas political subdivisions entered into an Agreement entitled Texas Opioid Abatement Fund Council and Settlement Allocation Term Sheet (hereafter, the Texas Term Sheet) approving the allocation of any and all opioid settlement funds within the State of Texas. The Texas Term Sheet is attached hereto as Exhibit "A"; and

WHEREAS, the City of Leonard passed Resolution 12142021-1R approving the Texas Term Sheet in its entirety.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF LEONARD, TEXAS THAT:

The City of Leonard shall join the Endo settlement and sign the Endo TX Subdivision Release Form

PASSED AND APPROVED ON FEBRUARY 8, 2022.

APPROVED:

Mayor Michael Pye

ATTEST:

Mellissa Verde, City Secretary