



**ORDINANCE 101122-1(O)
TMRS Increase Match to 2:1**

AN ORDINANCE PROVIDING FOR A CHANGE IN THE MUNICIPAL CONTRIBUTIONS TO THE CURRENT SERVICE ANNUITY RESERVE AT RETIREMENT OF THE EMPLOYEES OF THE CITY OF LEONARD, TEXAS

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEONARD, TEXAS AS FOLLOWS:

That effective January 1, 2023 for each month of current service thereafter rendered by each of its employees who are members of the Texas Municipal Retirement System, the City elects to provide for each such member at the time of his or her retirement, a sum that is **200%** of such member's accumulated deposits for such month of employment; and said sum shall be a liability of the City's account in the benefit accumulation fund.

PASSED AND APPROVED this 11th day of October 2022 by the City Council of the City of Leonard, Fannin County, Texas;

	AYE	NAY	ABSTAIN	MOTION	SECOND
MAYOR MICHAEL PYE					
NOEL NIXON	✓				
GARRY DOYLE	✓				
DEBRA WILCOX	✓			✓	
BILLY WAYNE MARTIN	✓				
AL STEPHENS	✓				✓

ATTEST:



 Michael Pye, Mayor



 Melissa Verde, City Secretary