

LEONARD COMMUNITY DEVELOPMENT CORP.

MAY 3, 2017

The meeting was called to order at 8:30 A. M. by Vice President David Johnson John Kay, President was absent The following members were present, David Johnson, V.P, Tammie Summers, Treasurer Billy Grimes, Secretary, Bobby Pannkuk, Dion Ponuis, and Rodger Alexander.

A motion was made by Bobby Pannkuk seconded by Dion Ponuis, to approve the minutes of the April 5, 2017 meeting. Motion carried all present voting for the motion.

A motion was made by Rodger Alexander and seconded by Dion Ponuis to approve the financial statement. Motion Carried. All present voting for the motion.

A motion was made by Tammie Summers, seconded by Bobby Pannkuk to except the Downtown Development Advisory Committee plan as presented. Motion carried all present voting for the motion.

A motion was made by Rodger Alexander and seconded by Tammie Summers to approve expenditures of \$1386.00 on banners and brackets. Motion carried all present voting for the motion.

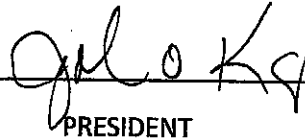
A motion was made by Bobby Pannkuk and seconded by Dion Ponuis to approve the Investment policy, Motion carried , all present voting for the motion.

A motion was made by Bobby Pannkuk and seconded by Dion Ponuis to pay the city \$1200.00 a year for bookkeeping. The motion carried all present voting for the motion.

A motion was made by Rodger Alexander and seconded by Bobby Pannkuk to adjourn at 9:20 A. M. Motion carried.



SECRETARY



PRESIDENT