

LEONARD COMMUNITY DEVELOPMENT CORPORATION

REGULAR MEETING FEBURARY 1, 2017

The meeting was called to order by President John Kay at 8:33 A.M.. With the following members present, John Kay, President, David Johnson, Vice President, Tammie Summers, Treasurer, Billy Grimes, Secretary, Bobby Pannkuk, Rodger Alexander, and Deon Ponuis

A motion was made by David Johnson and seconded by Deon Ponuis to approve minutes of January 4, 2017 meeting. Motion carried all present voting for the motion.

A motion was made by Bobby Pannkuk and seconded by Rodger Alexander to approve the financial report as presented. Motion carried all present voting for the motion.

A discussion was held about an investment policy. To be taken up at the next meeting.

A motion was made by Bobby Pannkuk and seconded by Deon Ponuis to adjourn at 9:13 A. M. Motion carried.

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President

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Secretary